## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| _           |      |       |  |
|-------------|------|-------|--|
| Washington. | D.C. | 20549 |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, | D.C. 20549 |  |
|-------------|------------|--|
|             |            |  |

| OMB APPROVAL            |           |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |
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| hours per response:     | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Kreiz Ynon   |   |             |                                 |                 | 2. Issuer Name and Ticker or Trading Symbol MATTEL INC /DE/ [ MAT ] |  |          |  |        |                       |                     | (Ch   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |               |   |                                       |  |
|---|---|-------------|---------------------------------|-----------------|---|--|----------|--|--------|-----------------------|---------------------|---|---|--|---------------|---|---------------------------------------|--|
| Kreiz Ynon  |   |             |                                 |                 |   |  |          |  |        |                       |                     |   | X Director  |  |               | 10% Ow  | ner                                   |  |
| (Last)  | (1  | =irst)      | (Middle)                        |                 | 3. Date of Earliest Transaction (Month/Day/Year)                    |  |          |  |        |                       |                     |   | X Officer (<br>below)   | give title   |               | Other (sp<br>below)   | pecify                                |  |
| , ,   | ,   | L BOULEVARI | ` ,                             |                 | 08/01/2021  |  |          |  |        |                       |                     | Chairman & CEO  |   |  |               |   |                                       |  |
|   |   |             |                                 |                 |   |  |          |  |        |                       |                     |   |   |  |               |   |                                       |  |
| (Street)  |   |             |                                 |                 | 4. If An  | nendment,  | Date of  | Original   | Filed  | (Month/Day/           | Year)               | 6. li<br>Line   | dividual or Jo  | int/Group F  | iling (       | Check Appli   | cable                                 |  |
| EL SEG  | UNDO C  | CA          | 90245                           |                 |   |  |          |  |        |                       |                     | X Form filed by One Reporting Person                              |   |  |               |   |                                       |  |
| (City)  | (;  | State)      | (Zip)                           |                 |   |  |          |  |        |                       |                     |   | Form filed by More than One Reporting Person                            |  |               |   |                                       |  |
|   |   | 7           | able I - No                     | n-Deriva        | ative S   | Securiti   | es Acc   | quired,  | , Dis  | posed of              | , or Ben            | eficially   | Owned   |  |               |   |                                       |  |
| 1. Title of Security (Instr. 3)                     |   |             | 2. Transac<br>Date<br>(Month/Da | Execution Date, |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acqui<br>Disposed Of (D) (In |          |  |        | Beneficia<br>Owned Fo | ily                 | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership            |               |   |                                       |  |
|   |   |             |                                 |                 |   |  |          | Code   | v      | Amount                | (A) or<br>(D)       | Price   | Reported<br>Transaction<br>(Instr. 3 and                                | on(s)<br>nd 4)   |               |   | (Instr. 4)                            |  |
| Common Stock  |   |             | 08/01/                          | 2021            |   |  |          |  | 44,440 | A                     | (1)                 | 330,  | 031   | D  |               |   |                                       |  |
| Common Stock  |   |             | 08/01/                          | 1/2021          |   |  | F 22,034 |  | 22,034 | D \$21.72             |                     | 2 307,  | 307,997   |  | D             |   |                                       |  |
|   |   |             | Table II -                      |                 |   |  |          |  |        | osed of,              |                     |   | Owned   |  |               |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |             |                                 | Code (Instr     |   |  |          | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Ye |        | te of Securities      |                     | ies<br>g<br>Security  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                     | derivative<br>Securities<br>Beneficially<br>Owned<br>Following | e<br>s<br>lly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |             |                                 | Code            | · v   | (A)  | (D)      | Date<br>Exercis                                  | able   | Expiration<br>Date    | Title               | Amount<br>or<br>Number<br>of Share                                | 5   | Reported<br>Transaction<br>(Instr. 4)                          | tion(s)       |   |                                       |  |
| Restricted<br>Stock<br>Units                        | (1)   | 08/01/2021  |                                 | М               |   |  | 44,440   | (1)  |        | (1)                   | (1) Common Stock 44 |   | \$0   | \$0 0  |               | D   |                                       |  |
| Employee<br>Stock<br>Option -<br>Right to           | \$21.91   | 08/02/2021  |                                 | A               |   | 265,957  |          | (3)  |        | 08/02/2031            | Common<br>Stock     | 265,95  | 7 \$0   | 789,53   | 32            | D   |                                       |  |

## **Explanation of Responses:**

- 1. As reported on a Form 4 dated August 1, 2018 and filed on August 3, 2018, the Reporting Person received a grant of 130,703 Restricted Stock Units ("RSUs" or "Units") on August 1, 2018. The RSUs vested as to (a) 33% of the Units granted on the first anniversary of the date of grant, (b) an additional 33% of the Units granted on the second anniversary of the date of grant, and (c) the remaining 34% of the Units granted on the third anniversary of the date of grant. On each vesting date, for each Unit vesting on such date, the Reporting Person received one share of Mattel, Inc. Common Stock, subject to tax withholding. On August 1, 2021, the remaining 34% of these RSUs vested, resulting in the issuance of 44,440 shares of Mattel, Inc. Common Stock.
- 2. Pursuant to the terms of the August 1, 2018 RSU grant, 22,034 shares of Mattel, Inc. Common Stock were automatically withheld at vesting to cover required tax withholding.
- 3. The option was granted on August 2, 2021 pursuant to the Mattel, Inc. Amended and Restated 2010 Equity and Long-Term Compensation Plan, as amended. The option vests and becomes exercisable with regard to (a) 33% of the shares granted on the first anniversary of the date of grant, and (c) the remaining 34% of the shares granted on the third anniversary of the date of grant.

## Remarks:

/s/ Tiffani Magri, Attorney-in-Fact for Ynon Kreiz

08/03/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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